

3.—Consolidated Debt of All Governments, 1959 and 1960

NOTE.—Figures are for fiscal years ended nearest Dec. 31.

Item	1959						1960					
	Federal	Pro- vincial	Munic- ipal	Total	Deduct Inter- government Debt	Consoli- dated Government Debt	Federal	Pro- vincial	Munic- ipal	Total	Deduct Inter- government Debt	Consoli- dated Government Debt
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Direct Debt—												
Funded debt ¹	13,765,152	3,497,621	3,804,096	21,066,869	198,009	20,868,860	14,132,915	3,790,466	4,278,455	22,201,836	189,427	22,012,409
Less sinking funds.....	85,272	618,158	132,937	836,367	—	836,367	17,018	655,863	152,076	824,957	—	824,957
Net funded debt.....	13,679,880	2,879,463	3,671,159	20,230,502	198,009	20,032,493	14,115,897	3,134,603	4,126,379	21,376,879	189,427	21,187,452
Treasury bills ²	2,125,000	46,837	—	2,171,837	—	2,171,837	1,935,000	62,568	—	1,997,568	—	1,997,568
Savings deposits.....	29,372	³	—	29,372	—	29,372	28,513	³	—	28,513	—	28,513
Temporary loans.....	—	26,547	246,281	272,828	—	272,828	—	31,846	263,658	295,504	—	295,504
Other direct liabilities.....	4,850,831	374,238	338,555	5,563,624	47,454	5,516,170	5,289,877	440,723	380,974	6,111,574	55,357	6,056,217
Totals, Direct Debt (less sinking funds).....	20,685,083	3,327,085	4,255,995	28,268,163	245,463	28,022,700	21,369,287	3,669,740	4,771,011	29,810,038	244,784	29,565,254
Indirect Debt—												
Guaranteed bonds.....	1,430,107	2,996,265	80,141	4,506,513	193,918	4,312,595	1,672,690	3,361,686	73,878	5,108,254	242,665	4,865,589
Less sinking funds.....	—	67,673	1,862	69,535	2,039	67,496	—	82,569	1,555	84,124	2,292	81,832
Net guaranteed bonds.....	1,430,107	2,928,592	78,279	4,436,978	191,879	4,245,099	1,672,690	3,279,117	72,323	5,024,130	240,373	4,783,757
Loans under the Municipal Improve- ment Assistance Act, 1938.....	—	1,841	—	1,841	1,841	—	—	1,636	—	1,636	1,636	—
Guaranteed bank loans and other in- direct liabilities.....	2,944,992 ⁴	150,939	15	3,095,946	2,084	3,093,862	3,343,623	154,728	13	3,498,364	3,742	3,494,622
Totals, Indirect Debt (less sinking funds).....	4,375,099	3,081,372	78,294	7,534,765	195,804	7,338,961	5,016,313	3,435,481	72,336	8,524,130	245,751	8,278,379
Grand Totals.....	25,060,182	6,408,457	4,334,289	35,802,928	441,267	35,361,661	26,385,600	7,105,221	4,843,347	38,334,168	490,535	37,843,633

¹ Includes treasury bills having a term of two or more years. ² Includes treasury bills having a term of less than two years. ³ Included in "Other direct liabilities".
⁴ Excludes contingent liability in respect of Federal Government guarantee of deposits maintained by chartered banks in the Bank of Canada and miscellaneous guarantees, the amounts of which were not finally determined or were indeterminate at the close of the fiscal year.